

## **4. Procedure for Selecting and Naming an External Auditor**

### **1. Purpose**

To define the evaluation process carried out by the Committee on external auditor selection and proposal to subsequently submit the agreement to the GSM for his or her appointment.

### **2. Scope**

Any activity carried out by the Committee until the selected external auditor is presented to the GSM.

### **3. Definitions**

GSM.- General Shareholders' Meeting.

Committee.- Audit, Ethics, Corporate Governance and Compliance Committee.

ISA.- International Standards on Auditing.

### **4. References**

The Company's Corporate Governance Code.

### **5. Procedures**

- The Company's basic financial statements, obtained after accounting book close, must be audited by a duly authorized external auditor; the same requirement applies to the aggregated financial statements of the parent company with its affiliates. The audit report must be prepared and presented according to the requirements and formalities established by the ISA approved and in force in Peru.
- The Committee must evaluate, select, and propose to the GSM the appointment of an external auditor who shall perform at least one annual audit for the preparation of financial statements, thus ensuring an external and objective presentation of these.
- Such assessment includes the review of fees, the absence of conflicts of interest, and the compliance with current legislation.
- The GSM must designate the external auditor no less than ninety (90) calendar days before the accounting year end date to allow for the adequate planning of the auditor's work and the application of ISA. The appointment of the external

auditor must be notified as a material event to the regulatory body no later than two (2) business days after the agreement is made.

- The external auditor must exercise his or her function independently in relation to the Company. In this context, the Committee must confirm jointly with the external auditor that he or she is not prevented from expressing an opinion on the financial statements if, during the period under review or during the period covered by these statements, one of his or her associates, administrative partners or technical managers, linked or related to the Company, one of its subsidiaries or other affiliates:
  - Holds a position in the Company, or has held such a position during the audit's accounting period or during the immediately preceding period.
  - Has acquired or has committed to acquire any significant direct or indirect financial interest in the Company.
  - Has an economic relationship as a promoter, subscriber, director, authority, or trustee with voting rights.
  - Is the spouse or relative within the second degree of consanguinity or first degree of affinity with any shareholder, director, officer or member of the decision-making body.
  - Has a direct or indirect, economic or administrative relation.
- The services of audit firms may only be contracted if these comply with the following requirements, which shall be extended to their associates, if applicable:
  - Be registered and authorized in the Registry of any of the Departmental Public Accountants Associations of the Republic and in the Registry of External Audit Companies (RESAE).
  - To have the experience, infrastructure, and the human and technical resources to adequately address the volume and complexity of the Company's operations.
  - To have no less than three (3) years of experience in auditing activities.
  - The associates, as well as the manager, assigned to serve the Company must have at least three (3) years of experience in external auditing.
  - Not to have been hired by the Company to perform services incompatible with the external audit process.

- Not having been sanctioned by any regulatory body for omission or non-compliance with the established external audit standards.
- Not having been sanctioned by any institution for performing unsatisfactory work.
- Not reporting overdue debts to the Company and the National Financial System.