

## **1. Procedure for the Self-Assessment of the Board of Directors and Its Committees**

### **1. Purpose**

To establish the guidelines for a self-administered management tool that allows the Board of Directors to identify real improvement opportunities that lead to performance optimization for its members and its Committees.

### **2. Scope**

All of the Board's members and the Board's committees.

### **3. Definitions**

N/A.

### **4. References**

The Company's Corporate Governance Code.

### **5. Procedures**

- At least once a year, preferably at the first session of each calendar year, the Board and its Committees will conduct a self-assessment of performance.
- Self-assessment shall consist of discussion and brainstorming aimed at improving the management of the Board and its Committees.
- The self-assessment has no defined structure. However, the topics that may be addressed are listed below, without being limited to the following:
  - The Board of Directors' composition.
  - How sessions are carried out.
  - The Secretary of the Board's responsibilities.
  - Timeframes for answering requests from the General Management or other Management areas.
  - Creation of committees.

- Attendance of Board members at meetings convened during the previous year.
  - Goal achievement.
- Self-assessment results shall not be included in the minutes. However, the Secretary of the Board will record the main conclusions and will keep these as reference for the next self-assessment meeting.